

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Income Statements
For the quarter ended 30 September 2007

	Note	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
		30/9/2007 RM'000	30/9/2006 RM'000	30/9/2007 RM'000	30/9/2006 RM'000
Revenue	A5	25,769	21,170	48,155	41,098
Cost of sales		(21,010)	(18,217)	(42,137)	(35,187)
Gross profit		4,759	2,953	6,018	5,911
Other income		129	191	214	415
Administrative expenses		(1,238)	(858)	(2,105)	(1,736)
Distribution expenses		(518)	(605)	(1,017)	(1,077)
Finance costs		(216)	(259)	(425)	(576)
Profit before tax		2,916	1,422	2,685	2,937
Taxation	B5	(297)	(117)	(297)	(256)
Profit for the period		2,619	1,305	2,388	2,681
Profit attributable to equity holders of the parent		2,619	1,305	2,388	2,681
Earnings per share attributable to equity holders of the parent					
- Basic (sen)	B13	6.39	3.18	5.83	6.54
- Diluted (sen)		-	-	-	-

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Balance Sheets
As at 30 September 2007

	Note	As at 30 Sep 2007 RM'000	As at 31 Mar. 2007 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	A10	76,819	67,229
Investment properties		1,444	10,132
Prepaid lease payments		1,654	1,674
Marketable securities		8,436	6,175
Other investments		300	300
		<u>88,653</u>	<u>85,510</u>
Current assets			
Biological asset		12,004	11,544
Inventories		8,692	5,520
Trade and other receivables		7,815	6,368
Cash and bank balances		2,917	7,403
		<u>31,428</u>	<u>30,835</u>
TOTAL ASSETS		<u>120,081</u>	<u>116,345</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital	A11	40,992	40,992
Share premium		2,055	2,055
Asset revaluation reserve		3,054	3,054
Retained earnings		40,228	39,935
Total equity		<u>86,329</u>	<u>86,036</u>
Non-current liabilities			
Borrowings	B9	5,870	7,433
Deferred tax liabilities		6,582	6,582
		<u>12,452</u>	<u>14,015</u>
Current liabilities			
Trade and other payables		6,194	7,149
Dividend payable		-	1,230
Borrowings	B9	15,106	7,911
Provision for taxation		-	4
		<u>21,300</u>	<u>16,294</u>
Total liabilities		<u>33,752</u>	<u>30,309</u>
TOTAL EQUITY AND LIABILITIES		<u>120,081</u>	<u>116,345</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Cash Flow Statements

	6 months ended 30 Sep	
	2007	2006
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	2,685	2,937
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	3,343	3,165
Amortisation of prepaid lease payments	20	20
Gain on disposal of property, plant & equipment	(5)	(133)
Gain on disposal of marketable securities	(128)	(103)
Operating profit before changes in working capital	5,915	5,886
Increase in biological assets	(460)	(39)
Increase in inventories	(3,172)	(1,964)
Increase in receivables	(1,179)	(580)
(Decrease) / increase in payables	(955)	227
Cash generated from operating	149	3,530
Dividend paid	(1,230)	(2,066)
Taxation paid	(563)	(468)
Net cash flows (used in) / generated from operating activities	(1,644)	996
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(4,289)	(1,610)
Purchase of marketable securities	(5,841)	(4,380)
Proceeds from sale of property, plant & equipment	41	285
Proceeds from disposal of marketable securities	3,709	8,502
Net cash flows (used in) / generated from investing activities	(6,380)	2,797
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	-	32
Drawdown / (repayment) of bank borrowings	6,018	(1,010)
Repayment of hire purchase	(538)	(868)
Net cash flows generated from / (used in) financing activities	5,480	(1,846)
Net change in cash and cash equivalents	(2,544)	1,947
Cash and cash equivalents at 1 April	7,005	6,522
Cash and cash equivalents at end of the period	4,461	8,469
Cash and cash equivalents comprise the following amounts:-		
Fixed deposits with licensed banks	1,661	6,897
Cash on hand and at bank	3,351	1,573
Cash and bank balances	5,012	8,470
Bank Overdraft	(551)	(1)
	4,461	8,469

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 Sep 2007

	<-----Attributable to equity holders of the parent----->				
	(Non- distributable)			(Distributable)	
	Asset				
	Share capital RM'000	Share premium RM'000	Revaluation Reserve RM'000	Retained profits RM'000	Total RM'000
6 months ended 30 Sep 2007					
At 1 April 2007	40,992	2,055	3,054	39,935	86,036
Profit for the period	-	-	-	2,388	2,388
Dividend	-	-	-	(2,095)	(2,095)
At 30 Sep 2007	40,992	2,055	3,054	40,228	86,329
6 months ended 30 Sep 2006					
At 1 April 2006	40,962	2,053	2,905	37,716	83,636
Issue of ordinary shares	30	2	-	-	32
Derecognition of revaluation reserve upon disposal of revalued property, plant & equipment	-	-	(78)	78	-
Profit for the period	-	-	-	2,681	2,681
Dividend	-	-	-	(2,066)	(2,066)
At 30 Sep 2006	40,992	2,055	2,827	38,409	84,283

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.